



AMERICA'S SERVICING COMPANY

Return Mail Operations  
P.O. Box 10388  
Des Moines, IA 50306-0388

August 05, 2008

Maria [REDACTED]  
[REDACTED]  
West Haverstraw NY 10993

RE: Loan Number 1158 [REDACTED]

Client 106

Dear Maria [REDACTED] :

This letter will confirm the formal approval of a loan modification/restructure of your mortgage loan. To facilitate this transaction, it was mutually agreed that a contribution of \$3,265.07 would be required, which will be applied toward the accrued delinquency.

Please sign the enclosed loan modification agreement and return it, along with any payment(s) and/or contribution due as reflected in the terms of this letter. If a Trust Accounting Statement is enclosed with your modification agreement, please sign and return all items and contribution as disclosed if your interest rate being raised through this modification.

**COPY**

The terms of your modification/restructure are outlined below:

- 1. Due date of first payment: 10/01/2008
- 2. New principal and interest payment amount: \$1,499.19
- 3. \*Required escrow payment based on previous analysis: \$461.25
- 4. Estimated new net payment: \$1,960.44
- 5. Modified maturity date: 02/25/2036
- 6. \*\*Interest rate: 5.250%

← \*

\*(Your Escrow shortage may not be fully included in the modification terms, payment may be subject to an additional increase in the future. The Escrow Department will reanalyze your loan after the terms of the modification are met and you will receive notice regarding any additional increase.)

\*\* (Step rate changes, if applicable, will be reflected in the terms of the loan modification agreement. The interest rate and payment the borrower will pay may change in accordance with the note.)

This proposal is valid for five (5) days from the date of this letter. Therefore, it is imperative the modification agreement(s) be executed and returned in the enclosed, self-addressed, prepaid, express mail envelope. Please note, although approved, the normal servicing process will continue uninterrupted, unless advised otherwise. If you are currently protected under a bankruptcy, this approval is contingent upon your continuing to keep your post-petition mortgage payments current, as well as consent to an order lifting the automatic stay or the voluntary dismissal of your case.

LC374/OWC