

SPECIAL FORBEARANCE AGREEMENT - TERMS AND CONDITIONS

1. Currently, your loan is due for 7 installments, from February 01, 2008 through August 01, 2008. The indebtedness of the referenced loan is in default and in consideration of extending forbearance for a period of time, it is necessary that you indicate your understanding and acceptance of the terms of the forbearance agreement by immediately signing and returning this agreement.
2. Step One: Payments must be made strictly in accordance with the enclosed payment schedule and forbearance agreement conditions, this plan will take care of some of your delinquency. This plan is an agreement to temporarily accept reduced payments or maintain regular monthly payments during the plan specified below, please note the final delinquent balloon payment will be added back into the loan balance if approved for the loan modification. Step Two: Upon successful completion of the outlined payments, your loan will be reviewed for a Loan Modification. Step Three: Your loan will be modified, unless your income or financial situation has changed. This may satisfy the remaining past due amount on your loan by changing one or more terms of your loan.
3. The lender is under no obligation to enter into any further agreement, and this forbearance shall not constitute a waiver of the lender's right to insist upon strict performance in the future.
4. All of the provisions of the note and security instrument, except as herein provided, shall remain in full force and effect. Any breach of any provision of this agreement or non-compliance with this agreement, shall render the forbearance null and void, and at the option of the lender without further notice to you may terminate this agreement. The lender, at its option, may institute foreclosure proceedings according to the terms of the note and security instrument without additional expenses of attorney's fees and foreclosure costs.
5. Each payment must be remitted according to the schedule below.

PLAN	DATE	AMT	PLAN	DATE	AMT
01	08/27/08	1,540.00	02	09/26/08	3,468.33
03	10/26/08	3,468.33	04	11/26/08	3,468.33
05	12/26/08	27,408.12			

The final balloon payment will be added back into the loan balance if approved for the loan modification.

6. There is no "grace period" allowance in this agreement. All payments must be received on or before the agreed due date. If any payment is not received on or before the due date, the agreement will be void and the total delinquency, including fees, will be due immediately.
7. The total amount indicated on each payment of the payment schedule must be remitted. In the event the total amount due of each payment is not received, the Special Forbearance agreement will be rendered null and void.

By signing this Agreement I hereby consent to being contacted concerning this loan at any cellular or mobile telephone number I may have. This includes text messages, at no cost to me, and telephone calls including the use of automated dialing systems to contact my cellular or mobile telephone.

Mortgagor

Date

Co-mortgagor

Date